

REPORT OF THE TRUSTEES OF TRUST FUNDS

The three elected Trustees of Trust Funds assisted by appointed alternate trustees oversee and administer the many trust and capital reserve funds of the Town of Jaffrey. These funds are listed and described in the Trustees of Trust Funds section of the Town website. On December 31, 2018, market value of the three investment accounts was:

Account Name	Market Value
Town of Jaffrey, Common Fund	\$ 6,242,548.54
Town of Jaffrey, Capital Reserve Funds	\$ 1,404,403.18
Town of Jaffrey, Other Funds	\$ 718,340.63
Total	\$ 8,365,292.35

Charter Trust Company, a division of Bar Harbor Bank & Trust of Bar Harbor, Maine is retained by the Trustees to provide investment advice, execute investment transactions, perform trust accounting and prepare reports required by the Town of Jaffrey and the State of New Hampshire.

During 2018, the Trustees met quarterly with representatives from Charter Trust. On three occasions the meetings were held at Charter Trust's Peterborough office, while one meeting was held at Charter Trust's Concord office. These meetings were open to the public and notices were posted in advance according to State statute.

The Trustees also met frequently throughout the year to receive and disburse funds, respond to correspondence and transact other business. These meetings were also open to the public, posted in advance and were usually held at the Town Office on Wednesdays at 4:00 pm.

During 2018, the Board of Selectmen reappointed Robert Stephenson and Bruce Edwards as alternate Trustees.

Citizens are invited to consider creating new trusts for the benefit of the Town. More information may be found by visiting the Trustees of Trust Funds section of the Town website, or by contacting a Trustee.

William Raymond, Trustee, Term expires 2019

Nancy Belletete, Trustee, Term expires 2020

Gary Arceci, Trustee, Term expires 2021

Robert Stephenson, Alternate Trustee, Term expires 2019

Bruce Edwards, Alternate Trustee, Term expires 2019

