

## REPORT OF THE TRUSTEES OF TRUST FUNDS

The three elected Trustees of Trust Funds assisted by appointed Alternate Trustees oversee and administer the many trust and capital reserve funds for the Town of Jaffrey. The funds are listed and described in the Trustees of Trust Funds section of the Town website. On December 31, 2021, market value of the three investment accounts was:

Account Name	Market Value
Town of Jaffrey, Common Funds	\$ 6,271,496.59
Town of Jaffrey, Capital Reserve Funds	\$ 3,179,088.56
Town of Jaffrey, Other Funds (Expendable)	\$ 570,880.40
<b>Total</b>	<b>\$10,021,465.55</b>

Charter Trust Company, a division of Bar Harbor Bank & Trust of Bar Harbor, Maine, is retained by the Trustees to manage the investments of the various funds by executing buy and sell transactions according to the Town's Investment Policy and its outlook of the various markets and economies. Charter also prepares trust accounting and reports required by the Town of Jaffrey and the State of New Hampshire.

The Trustees meet quarterly with representatives from Charter Trust. These meetings are held at Charter Trust's Peterborough office. These meetings are open to the public and notices are posted in advance according to State statute.

The Trustees also meet throughout the year to receive and disburse funds, respond to correspondence and transact other business. Normal meetings are held at the Town Office on Wednesday at 4:00 pm, open to the public and posted in advance.

Citizens are invited to consider creating new trusts for the benefit of the Town. More information may be found by visiting the Trustees of Trust Funds section of the Town website.

Nancy Belletete, Trustee, Term expires 2023

William Raymond, Trustee, Term expires 2022

Bruce Edwards, Trustee, Term expires 2024

Robert Stephenson, Alternate Trustee, Term expires 2022

Shari Fish, Alternate Trustee, Term expires 2022

