

**TOWN OF JAFFREY
 STONE ARCH BRIDGE DEVELOPMENT DISTRICT
 (TAX INCREMENT FINANCE DISTRICT)
 TAX INCREMENT FINANCING PLAN (Amended 2022)
 Draft 2/11/2025**

In accordance with RSA 162-K:9, the Town of Jaffrey hereby adopts the following Tax Increment Financing Plan for the Stone Arch Bridge Tax Increment Finance District for 2025.

Statement of Objectives:

The objective of this Tax Increment Finance (TIF) District is to help meet the infrastructure needs of the Industrial Park, including payment of the bond for the extension of Town water to the District and for further infrastructure improvements.

The Jaffrey Economic Development Council has approved the following projects for inclusion in this revised plan:

- Administration
- Economic Development/Marketing
- Water Mains Extension
- Infrastructure Improvements

Anticipated amount of bonded indebtedness:

The bond for the water mains extension on Old Sharon Road is included in this plan. That bond payment totals \$48,475 in 2025, and expires in 2033.

Time Table

This plan is modified from the 2013 final Financial Plan. A Capital Reserve Account was adopted at Town Meeting 2022 to address additional infrastructure improvements as may arise. All funds to support this Financial Plan will be generated from the District through captured tax increments unless directed otherwise by the Town Legislative Body.

Taxing Jurisdiction

This TIF District covers the jurisdictions of the Town of Jaffrey, Jaffrey-Rindge School District, Cheshire County, and the State of New Hampshire. The assessed value for all jurisdictions is estimated to be \$20,795,710 in 2025.

Revenue & Expenses

The following figures are estimates. Actual project funding may be higher or lower depending upon the amount of revenue received and any unanticipated changes in project scope.

Revenue: \$318,792

Administration		
Econ Dev./Marketing	\$3,000	Matching Funds for marketing projects
Administration	\$18,205	TIF District Administration costs
Projects		
Water Mains (2033)	\$48,475	Bond payment for water mains construction on Old Sharon Road and Hadley Road
Capital Reserve	\$60,000	Reserve fund for anticipated infrastructure Improvements. Old Sharon Road Safety Audit (e.g.)
Total Expenses	\$129,680	
Anticipated Returned	\$189,112	Unexpended revenues are returned to the General Fund